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General Socio-economic Profile

Hangzhou strives to develop an open economy and build a key hub for the "Digital Silk Road" to strengthen economic ties with the European market to contribute its share to developing the "dual circulation" development paradigm. In 2020, the city's GDP amounted to RMB 1,6110.6 billion, with GDP per capita exceeding USD 20,000. Hangzhou's imports and exports totalled RMB 548.559 billion, an annual increase of 8.2% compared to the end of the 12th Five-Year Plan period. In the past five years, foreign

capital increased to USD 33.976 billion, an increase of more than 30% since the previous Five-Year Plan period. Recently, Hangzhou's cross-border e-commerce model has been widely promoted both at home and abroad. The city received approval to construct the Hangzhou Area of China (Zhejiang) Pilot Free-Trade Zone. It has also launched the world's first Electronic World Trade Platform, or eWTP public service platform for overseas development.

Hangzhou



12,204,000



16,853.5 km²

Technologies 4.0, Industry 5.0 & Digital Economy

Urban Agendas/planning, SUD Strategies, public space, urban model

Education, jobs & skills, Innovation centres, business clusters

Regional Innovation & Smart and Sustainable Specialization Strategies (RIS 4)

Preferred Areas of Cooperation

Hangzhou will give full play to its unique advantage of cross-border e-commerce to promote China-EU exchange and cooperation.

Hangzhou will strengthen cooperation with European counterparts in digital transformation, and share public practices of applying digital technology in urban transformation.

Hangzhou will enhance digital free-trade cooperation with European cities, and share how it taps into the potential of e-commerce to promote employment and facilitate trade, investment, capital flow, logistics and personnel exchanges.

Hangzhou plans to strengthen cross-border cultural exchange by actively organizing cross-border e-commerce events and activities with regional governments, enterprises and universities in Europe.