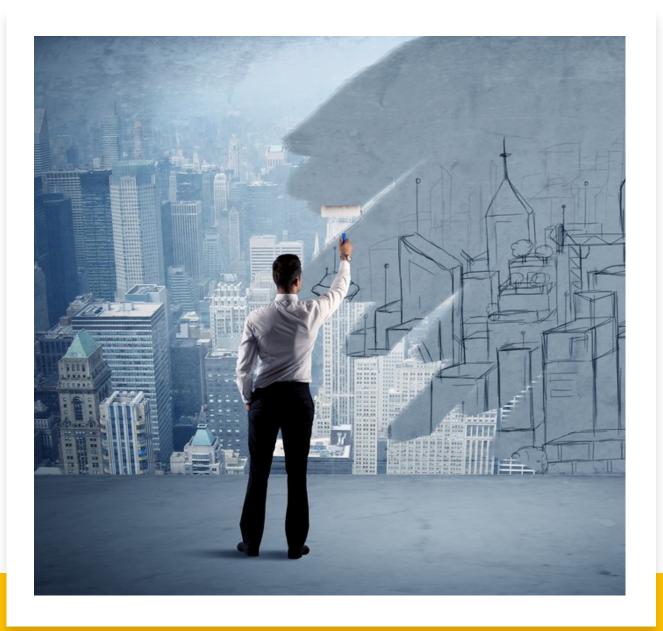


Obstacles to Development in Illinois and How to Overcome Them

Transcending the Public and Private Sector Conundrum







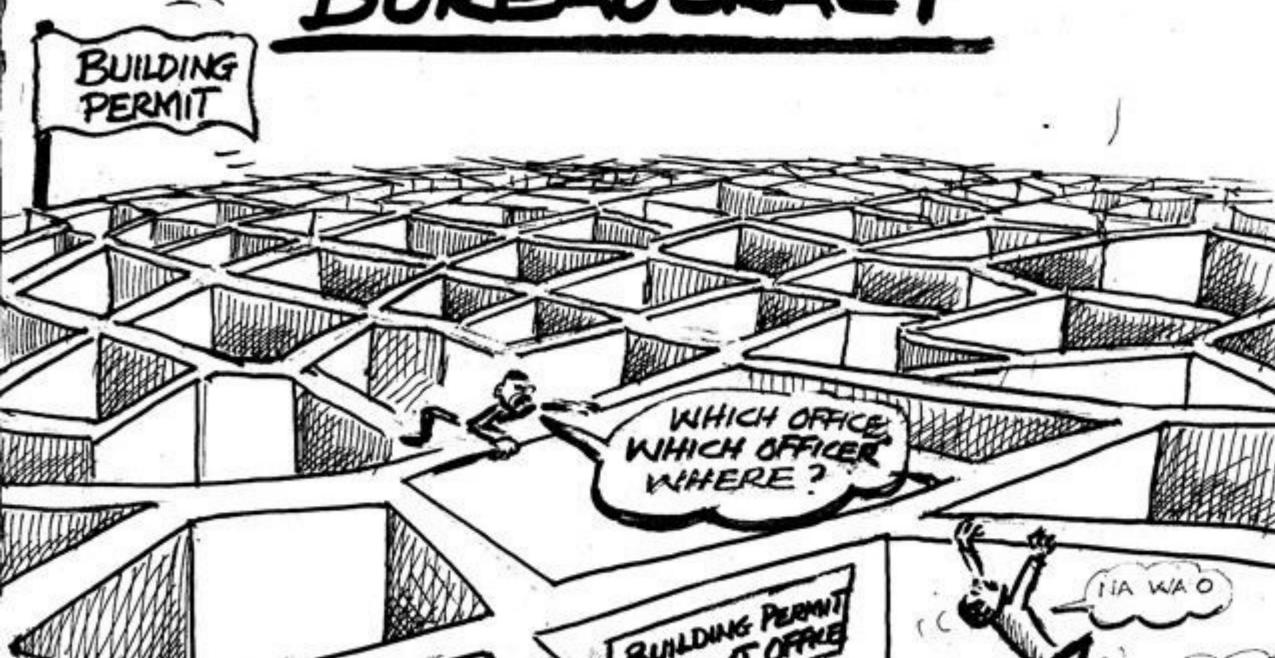
Need for a Change

Transformation from Within

- Think like a Principal
- Good Faith/Authenticity
- Expertise
- Tenacity
- Relationships
- The Planning/Doing ratio
- The Team
- The Deal
- Recognizing and Managing the Continuum
- The Pull toward the Center



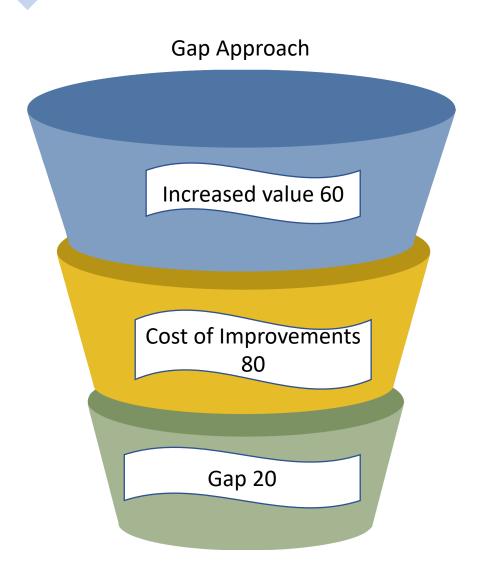
BUREAUCRACY



Access to Capital



The Toolkit to Creative Financing



- Active and Proactive Planning
 - Visioning
 - Corridor Plans
 - Housing Studies

- A la Carte Financing
 - Tax Increment Financing District
 - Traditional loans
 - Forgivable loans
- Adopting, Using, Coaching and Training on Building Codes



Recipe

- Political Will
- Know your market
- Proactivity (Planning, Budgeting)
- No One Size Fits All
- Stay Current
- Coordination of Efforts
- Know your Math
- Continuum of Logic





THANK YOU



Mayor's Office of Economic Development 77 S Broadway, Suite 240 Aurora, IL 60505



630-256-3095



minnellaa@aurora.il.us